Money Matters Newsletter

April 2025

FIRST CREDIT UNION



During the month of April we invite youth and young adults ages 24 and under to join us in celebrating Youth Month and Youth Financial Literacy Month!

Don't let your savings go extinct! At First Credit Union, we make it easy for young savers to start strong. All savings accounts, including money market and certificate accounts, are considered youth accounts because there's no minimum age requirement to open one. Learning to save early helps build a financial future that won't become a fossil!

Encourage your kids to join the credit union - new members 24 and younger receive a complimentary $5 opening deposit. PLUS, we reward A's on report cards! Learn more by scanning the QR Code or visit **firstcu.net/community**.

Celebrate with us! Stop by any branch location 4/14 - 4/18 to grab financial education handouts, dinosaur-themed coloring pages, prizes, and tasty snacks!

Did You Know?

Job scams are on the rise, with losses jumping from $90 million in 2020 to $501 million in 2024. Learn how to spot red flags and protect yourself - read the full article on page 2!

Arizona Gives Day

Mark your calendars! - Arizona Gives Day returns April 1st! Arizona Gives Day is an annual 24-hour online "give-a-thon" benefiting local nonprofits. This year, as we celebrate our 10th year of supporting ICAN, First Credit Union will match every donation made to ICAN on Arizona Gives Day, up to $2,500!

ICAN is a free youth center in the East Valley that offers programming for youth, teens, families and the community. ICAN's nationally-recognized prevention programming teaches disadvantaged youth real-life skills including goal setting, positive decision making and how to avoid the risky behaviors that are prevalent in the community ICAN serves. ICAN's evidence-based programming equips youth to achieve personal and academic success. Parenting classes and substance abuse education complete ICAN's programming, impacting the entire community.



Join us!
Visit azgives.org/organization/ICAN-azg to make your Arizona Gives Day donation.

Scam Spotlight: Beware of Job Scams

Job scams are on the rise, with scammers posing as employers to steal personal information or money. In fact, reports of job scams and fake employment agencies have nearly tripled between 2020 and 2024, with losses soaring from $90 million to $501 million *(FTC, 2025)*. Knowing the warning signs can help you stay safe.

Red Flags to Watch For:

- **Requests for Personal Information** - Legitimate employers won't ask for Social Security or bank details upfront.
- **Upfront Payments** - Jobs that require payment for training, equipment, or fees are likely scams.
- **Unverified Communication** - Be cautious of job offers from unofficial emails or social media.
- **Too Good to Be True Offers** - Extremely high pay for minimal work is a major red flag.
- **No Interview Process** - A real employer will interview candidates before hiring.

How to Stay Safe:

- **Research the Company** - Verify the company's website and reviews.
- **Never Share Personal or Financial Info** - Only provide details after verifying the employer.
- **Be Wary of Social Media Job Offers** - 70% of people who were contacted about jobs via social media reported losing money *(FTC, 2025)*.
- **Report Scams** - If you suspect a scam, report it to job boards or the FTC. Reports help the FTC track fraud and educate others.

Fraud losses are increasing, and more people are losing money to scams than ever before. Stay informed, protect yourself, and be cautious when searching for a job.

Source: Federal Trade Commission, "Top Scams of 2024" (March 2025)

Holiday Closures

Our branch locations will be closed on:

Monday, May 26, 2025
Memorial Day

Thursday, June 19, 2025
Juneteenth

Access your accounts anytime!

firstcu.net | (480) 756.5501

Text banking 226563 (Register your device at firstcu.net)

ATM with any of these logos: CO-OP ATM, VISA, pulse

Mailing Address: P.O. Box 820, Chandler, AZ 85244 | 24/7 Phone Center: (480) 756.5500 • (800) 732.6986

NCUA | CO-OP SHARED BRANCH

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