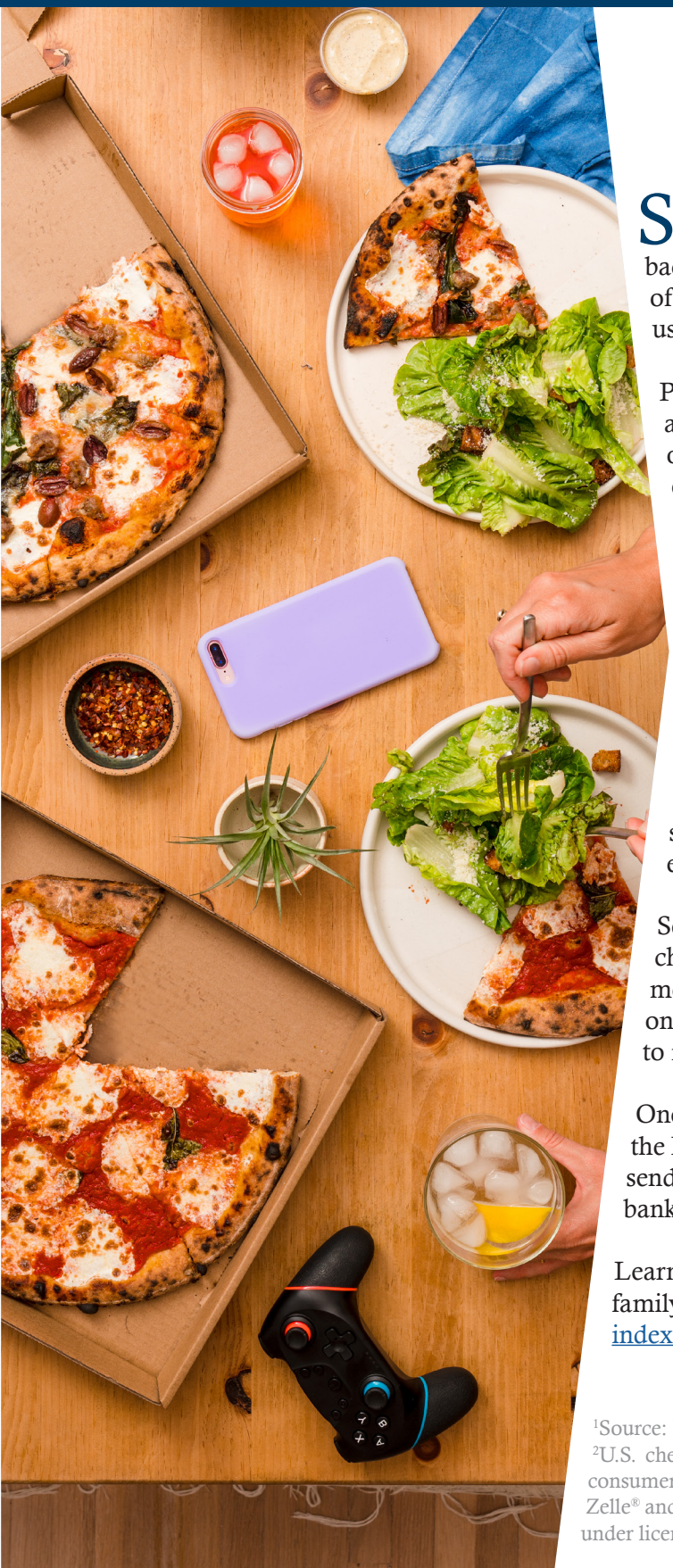
Money Matters Newsletter

July 2022

FIRST CREDIT UNION



Make Your Life *easier* with P2P Payment Options

Sending money to friends and family is becoming a common necessity, whether you're splitting the cost of a lunch tab, paying someone back for a shared birthday present, or even paying the babysitter. One of the fastest and easiest ways to do that is to send money digitally using peer-to-peer (or P2P) payments.

P2P payments enable you to send money to another person right from an app on your mobile device using a linked bank account, credit card or debit card. You can think of it as a digital replacement for cash or checks. Sending money this way is more convenient than writing checks or handling cash, and it has quickly become a popular way to send money across many age groups. In fact, nearly one in five Americans utilized P2P payments in 2020[1].

There are many P2P payment options available and it's typically easy to enroll and start sending money. Apple Pay, CashApp, Google Pay, Venmo and Zelle® are a few services you may have heard or read about. Whichever option you choose, you can use your mobile device to enroll, then depending on the service, you can link your bank account, credit card, or debit card. Once you're setup, you can start sending money to friends or family who are also enrolled with your platform of choice.

Sending and receiving money is usually just a few of clicks away. You choose who to send money to, the amount you want to send, add a message to indicate why you're sending money, and send. Depending on which P2P payment option you use, the time it takes for the recipient to receive their money can range from a few seconds to a few days.

One of the popular P2P payment options is Zelle®, and it's available in the First Credit Union app. With millions of active Zelle® users, you can send and receive money even if your friend or family member doesn't bank at First Credit union[2].

Learn more about how Zelle® can help you send money to friends and family by clicking here or visiting https://www.firstcu.net/learn/Zelle/index.html.

[1]Source: Logica Research, The Future of Money, 2020

[2]U.S. checking or savings account required to use Zelle®. Transactions between enrolled consumers typically occur in minutes.

Zelle® and the Zelle® marks are property of Early Warning Services, LLC and are used herein under license.

College Scholarship Recipients

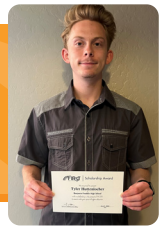
CLAIRE MCCARTIN
Hamilton High School
$1,000 College Scholarship





STEPHEN DUEMLER
Desert Vista High School
$1,000 College Scholarship

TYLER HUTTENLOCHER
Benjamin Franklin High School
$1,000 College Scholarship



At First Credit Union we value higher education and financial literacy. So much so, that since 2007 we've awarded more than $44,000 funding 61 college scholarships and 5 youth financial education grants. Our college scholarship program and financial literacy grant programs are available exclusively to First Credit Union members. This year, we had the honor of awarding 6 scholarships to upcoming college freshman!

Congratulations and best wishes for continued success to this year's recipients!

Applications for the 2023 College Scholarship and Youth Financial Education Grant programs will be available at firstcu.net/community this August. The deadline for both programs is mid-February 2023 and recipients will be selected and notified in March 2023. Good luck!

MICHAEL BURBANK
Corona del Sol High School
$1,000 College Scholarship

TYLER REVALEE
Raymond S Kellis High School
$1,000 College Scholarship

ELLA SIMON
Mountain Ridge High School
$1,000 College Scholarship

First Credit Union Pays for A's!

We believe education is the foundation for your future. That is why we support hard work and want to reward our youth and young adult members for their efforts. Don't wait - you've put in the work, it's time you get rewarded!

Here's how it works:

- Offer valid for 24 years & younger who are enrolled in school
- Receive $5 per A or equivalent on report card
- Earn up to $25 per quarter and $50 per year
- $10 bonus opportunity for GPA of 3.25 (Not to exceed the combined $50 cap on program earnings per year)
- Submit July-December report cards in January & January-June report cards in July
- Bring your report cards to any branch or submit online at firstcu.net, see details below
- Reward deposited in your First CU account
- Maximum Great Grades credit of $500 over the duration of membership

It's easy to submit your report cards online!* Simply visit **first**cu.net, click on "Community" and then "Great Grades Rewards Program". **Happy studying :)**

***Special Note to Members 12 years old and younger:**
Please visit the Great Grades page at firstcu.net for redemption options as First Credit Union adheres to the Children's Online Privacy Protection Act. Thank you!

Holiday Closures

Our branch locations will be closed on:

Monday, July 4th, 2022
Independence Day

Monday, September 5th, 2022
Labor Day

Access your accounts anytime!

firstcu.net

(480) 756.5501

Text banking 226563 (Register your device at **first**cu.net)

ATM with any of these logos: CO-OP ATM VISA pulse

Mailing Address: P.O. Box 820, Chandler, AZ 85244 | 24/7 Phone Center: (480) 756.5500 • (800) 732.6986

NCUA ACCREDITED BUSINESS BBB CO-OP SHARED BRANCH

©2022 All rights reserved First Credit Union