Using Your CREDIT CARD

IT'S A MONEY THING®

HOW TO READ YOUR MONTHLY CREDIT CARD STATEMENT

Reviewing your monthly statement is an important part of managing your finances. It allows you to spot any errors or signs of identity theft, and provides a spending track record that comes in handy when planning a budget.

Your statement will look different from the example shown here, but will still contain the information below.

CARD COMPANY STATEMENT OF ACCOUNT

PLATINUM EMERALD REWARDS CARD

Statement Date	Due Date
DD/MM/YYYY (1)	DD/MM/YYYY (2)

Your Name
1234 Main Street
Anytown, Anystate
012345

Account Number 1234 5678 1200 5009

Account Summary

New Regular Balance	Payment Due
(3) $1,468.00	(4) 24.00

REGULAR TRANSACTIONS DETAILS

TRANSACTION NUMBER	TRANSACTION DATE	POSTING DATE	DESCRIPTION	AMOUNT
(5) 001	26 08	27 08	COFFEE CORNER	6.29
002	28 08	28 08	EVENT TICKETS	23.47
003	29 08	30 08	GROCERY STORE	52.92
004	29 08	30 08	MOBILE PROVIDER	61.60
005	01 09	01 09	WIRED CABLESYSTEMS	89.90
006	02 09	02 09	DRUGSTORE	17.62
007	02 09	03 09	PAYMENT	207.93CR
008	05 09	05 09	GAS STATION	32.92
009	09 09	10 09	MOVIE FLIX SUBSCRIPTION	9.99

TAKE A TOUR OF YOUR MONTHLY STATEMENT

(1) **Statement Date:** The date your billing cycle closed. Your statement only lists activity from your most recently completed billing cycle.

(2) **Due Date:** Your payment due date generally follows a grace period (usually 20 days after your billing cycle closes). Missing your due date could translate into late fees or an increased interest rate.

(3) **New Regular Balance:** Also listed as Current Balance or New Balance. This is the money you owe the credit card company on the date your statement was issued. However, you have until your due date to pay it without penalty.

(4) **Minimum Payment:** This is the amount of money you are required to pay by the due date in order to avoid late fees and other penalties. If you make the minimum payment, you will still be charged interest on the rest of your balance. By making the minimum payment, you prolong the time it will take to pay off your debt.

(5) **Transactions:** Credit card activity such as purchases, fees, refunds and credits are listed here. Double-check that the amounts are accurate, and keep an eye out for any unauthorized charges.

DON'T FORGET

Paying your balance in full and on time is the best strategy when it comes to using your credit card.



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FIRST CREDIT UNION

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